

# Connecticut Business Brokers

24 laurelwood pond lane New Hartford, CT 06057 (tel) (800) 943-7778 (fax) (860) 482-6819

## Order/Agreement for Performance of Business Appraisal

The objective of this engagement is to estimate the current fair market value of the below referenced business based on either a potential "Asset" or "Stock" sale. Although Connecticut Business Brokers' appraisal is intended to estimate the fair market value, they assume no responsibility for a seller or buyer's inability to obtain a purchase contract price at that value. All parties agree that the appraisal may utilize the "Departure Provisions" as allowed by the Uniform Standards of Professional Appraisal Practice (USPAP) as set forth by The Appraisal Foundation. The parts of the report that we may, due to lack of information or adequate information on a particular business or industry, eliminate, but will research, are: A write-up on the history of the company, the local and national economy, industry forecasts and a step-by-step display of all formulas and calculations.

In performing the evaluation, Connecticut Business Brokers will be relying on the accuracy and reliability of historical financial information provided by the owner below referenced and will not audit or review that financial information and will not express an opinion or any form of assurance of this information.

The company and owner referenced below agree to indemnify, protect, defend and hold Connecticut Business Brokers and the field representative ordering this report, their employees, affiliates and agents, free and harmless from any and all claims, damages, demands, losses, liabilities and expenses, including, without limitation, reasonable attorney's fees and all amounts paid in investigation, defense or settlement of the foregoing that Connecticut Business Brokers or the field representative incurs or suffers which arises or results from or are related to any misrepresentation, falsifications or nondisclosure of data or facts or relating to the business that the company, its officers, employees or agents made available or should have made available to Connecticut Business Brokers.

Fees for any services that may be required of Connecticut Business Brokers or its field agent defending the valuation in arbitration, litigation, including conferences, teleconferences, depositions, court appearances and testimony, interrogatories, depositions or any other type of discovery response, if required, will be billed at the regular fee schedule in effect at that time.

All parties agree that the field representative ordering this report and/or its affiliates are not performing the above referenced services and have no obligation to the business or Connecticut Business Brokers, other than introducing the parties to each other.

Personal Information and Signatures

Appraisal Fee \$ \_\_\_\_\_

Owner or Authorized Agent: \_\_\_\_\_

Title: \_\_\_\_\_

Firm Name: \_\_\_\_\_

Firm Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Firm Phone: (\_\_\_\_) \_\_\_\_\_ Fax: (\_\_\_\_) \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Exchange of names or substitution of businesses is not allowed. No Refunds Allowed. Thank You!

Signature of Acceptance by Field Representative: \_\_\_\_\_ Date: \_\_\_\_\_